



PRIVATE COMPANY MANAGEMENT LIABILITY

# Coverage guide

**Victor's Private Company Management Liability policy provides D&O, EPL and several other coverages to help protect privately held organizations.**

- Available in all 50 states and D.C.
- Coverage admitted in 43 states with an A+ rated carrier (available on a non-admitted basis in AK, FL, HI, LA, MO, NY & WA)
- Target market: Privately held organizations in operation for at least three years with revenues up to \$50 million
- Limits:
  - › \$5 million for directors & officers liability, employment practices liability and fiduciary liability
  - › \$1 million for employed lawyers liability, crime and kidnap & ransom
- Shared or separate limits available for liability coverage parts

## 1 Directors & Officers Liability

- Pre-claim expenses
- Expansive inquiry coverage
- Additional side A limit for protected executives (up to \$1 million)
- Settlement up to 50% of the retention – no consent required
- Advancement of defense costs
- Executive protection costs
- Books and records and derivative demand investigative costs
- Coverage for public debt and JOBS Act claims

## 2 Employment Practices Liability

- Continuity coverage for EEOC charges and written demands first made during the insureds prior EPL policy
- Broad definition of EPL claim, third party claim and third party wrongful act (including social media coverage)
- No conduct exclusion
- Workplace violence expenses and EPL crisis expenses coverage
- Wage and hour defense coverage available by endorsement
- Fiduciary Liability
- Settlor capacity coverage
- Fiduciary inquiry coverage
- Fiduciary sublimit available for Voluntary Compliance Costs, penalties for violations of HIPAA, Section 502(c), of ERISA Pension Protection Act of 2006, Affordable Care Act, and Section 4975 of the Internal Revenue Code

## 3 Fiduciary Liability

- Settlor capacity coverage
- Fiduciary inquiry coverage
- Fiduciary sublimit available for Voluntary Compliance Costs, penalties for violations of HIPAA, Section 502(c), of ERISA Pension Protection Act of 2006, Affordable Care Act, and Section 4975 of the Internal Revenue Code

## 4 Employed Lawyers Liability

- Insureds include in-house counsel, legal assistants, notaries public, and contract lawyers
- Moonlighting and pro-bono coverage available by endorsement

## 5 Crime

- Dedicated social engineering fraud limit
- Loss discovered coverage

## 6 Kidnap and Ransom

- Includes kidnap, express kidnap, extortion, hijack, wrongful detention, hostage crisis, and child abduction coverage
- Threat response and disappearance and investigation expenses coverage
- Business interruption and evacuation coverage available by endorsement

Visit [victorinsurance.com](https://victorinsurance.com) or connect with your [business development contact](#) to learn more.

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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